

**REPORT OF THE FINANCE AND POLICY COMMITTEE
MEETING HELD AT 11.25AM ON THURSDAY 17
FEBRUARY 2005 IN THE MEMORIAL HALL SUPPER
ROOM, ESPLANADE, KAIKOURA.**

PRESENT: Councillor J Macphail (Chair), Mayor K Heays, Councillors M Pablecheque, B Seddon, J Diver, B Woods, M McChesney, S Thomas.

IN ATTENDANCE: S Grant (Chief Executive Officer), L Copping (Executive Officer), S Poulsen (Financial Services Officer).

1. MATTERS ARISING FROM REPORT OF 15/12/2004

Airport Management Plan

Councillor Woods requested an update. The Chief Executive Officer advised he expected the plan, along with a quote, to arrive toward the end of February.

Marlborough Forestry Update

Councillor Woods asked Councillor Diver if he had received the large maps he had requested at the forestry meeting attended in December. Councillor Diver advised he expected to receive them at the March meeting.

2. FINANCIAL SERVICES REPORTS

The financial services reports were presented by the Chief Executive Officer. He advised in terms of Council's financial position, the reports were still positive, with Council currently in a position to spend funds on capital works.

The Finance Officer advised loans would be raised shortly for the West End development and footpath upgrades.

Councillor Woods asked if Council had a manager or committee for its assets in order for income to be generated. The Chief Executive Officer advised there was no existing committee however a sub-committee could be formed. Councillor Woods requested a report on returns of assets for the next meeting.

Moved by Councillor Pablecheque, seconded by Councillor Woods and resolved that the Finance Report, Statement of Financial Position, Statement of Financial Performance, Corporate Services Budget Reports and Library Report be received.

Councillor Woods advised she would like to extend congratulations to Library Manager C Barker, and commended her for what she had achieved.

There being no further business the meeting closed at 11.38am.