

**REPORT OF THE FINANCE AND POLICY
COMMITTEE MEETING HELD AT 11.40AM ON
WEDNESDAY 22 JUNE 2005 IN MEMORIAL HALL
SUPPER ROOM, ESPLANADE, KAIKOURA.**

PRESENT: Councillor J Macphail (Chair), Mayor K Heays, Councillors M Pablecheque, B Seddon, J Diver, B Woods, M McChesney, S Thomas.

IN ATTENDANCE: S Grant (Chief Executive Officer), J Woodgate (Minutes Secretary), S Poulsen (Financial Services Officer)

1. FINANCIAL SERVICES REPORTS

The Chief Executive Officer presented the report advising things were moving along well with quite a few projects presently underway. He advised with regard to financial performance, council was ahead of budget.

Councillor Diver enquired if the Kincaid Water Supply had any reserves

The Finance Officer advised reserves stood at approximately \$80,000.

Library report

The Library Report was presented. It was noted the Library Manager C Barker had recently attended a Library Studies Graduation Ceremony following completion of her studies, and was now a fully qualified Librarian. Flowers and congratulatory wishes were sent to C Barker on behalf of council and staff.

Moved by Councillor Woods, seconded by Councillor Pablecheque and resolved that Council formally congratulate C Barker on her achievement.

The motion was put and carried.

Moved by Councillor Pablecheque, seconded by Councillor McChesney and resolved that the Finance Report, Statement of Financial Position, Statement of Financial Performance, Corporate Services Budget Report and Library report be received.

There being no further business the meeting closed at 11.51