

REPORT OF THE FINANCE AND POLICY COMMITTEE MEETING HELD AT 10.43AM ON WEDNESDAY 21 SEPTEMBER 2005 IN MEMORIAL HALL SUPPER ROOM, ESPLANADE, KAIKOURA.

PRESENT: Councillor J Macphail (Chair), Mayor K Heays, Councillors M Pablecheque, B Seddon, J Diver, B Woods, M McChesney, S Thomas.

IN ATTENDANCE: L Copping (Executive Officer).

1. FINANCE REPORTS

The Finance reports were taken as read in the absence of the Chief Executive Officer and the Finance Officer. Councillor Thomas noted from the Works & Services Budget report there appeared to be a large amount of income from property for the period.

Moved by Councillor Pablecheque, seconded by Mayor Heays and resolved that the Finance Report, Statement of Financial Position, Statement of Financial Performance, Corporate Services Budget Report and Library Report be received.

2. RATES REMISSION & POSTPONEMENT POLICY REVIEW

Rates Remission Policy

Moved by Councillor McChesney, seconded by Councillor Pablecheque and resolved that Council agree to the proposed amendments to the Rates Remission Policy and that the amended policy be published in the Draft Long Term Council Community Plan 2006-16 for public comment.

Rates Postponement policy

It was requested the word "until" be removed from the third bullet point, to read as follows:

- Any postponed rates will be postponed:
 - until the death of the ratepayer(s) or
 - until the ratepayer(s) ceases to be the owner or occupier of the rating unit, or
 - until the ratepayer(s) ceases to use the property as his/her residence, or
 - until a date specified by Council.

Councillor Woods questioned which Act delegated authority fell under. Councillor Diver asked if remission on rates for hardship had been taken into account.

The committee agreed to carry the review of the Rates Postponement Policy over to the next meeting.

3. PUBLIC EXCLUDED SESSION

Moved by Mayor Heays, seconded by Councillor Macphail that the public be excluded from the following parts of the proceedings of this meeting, namely

a. Application for Rates Postponement

There being no further business the meeting closed at 11.01am.