

**REPORT OF THE FINANCE AND POLICY
COMMITTEE MEETING HELD AT 11.14AM ON
WEDNESDAY 21 JUNE 2006 IN MEMORIAL HALL
SUPPER ROOM, ESPLANADE, KAIKOURA.**

PRESENT: Councillor J Macphail (Chair), Mayor K Heays, Councillors M Pablecheque, B Seddon, B Woods, M McChesney.

IN ATTENDANCE: S Grant (Chief Executive Officer), L Copping (Executive Officer), S Poulsen (Finance Officer), C. Barker.

LEAVE OF ABSENCE: Councillors J Diver and S Thomas

1. MINUTES ACTION LIST UPDATE

The Finance Officer advised a quarterly report on quantity of Development Contribution assessments and contributions toward community facilities would be included with the July quarterly reports.

2. FINANCE REPORTS

The Chief Executive Officer presented the finance reports advising the Statement of Financial Position net working capital had fallen substantially due to the current portion of term liabilities rolling over.

The Finance Officer advised Council had made a good investment in Capital Works.

Councillor Macphail asked if Council had put any money toward the South Bay Reserve upgrade. The Chief Executive Officer advised Council had received a \$40,000 grant from the Ministry of Tourism for this project, and the upgrade was being combined with Department of Conservation upgrading of the reserve.

Councillor Seddon asked if Council had received it's \$1.4million infrastructure grant. The Chief Executive Officer advised with most government grants there were contracts to be drawn up and Council's Asset Manager was presently attending to this. He advised some of the funds would be used retrospectively and some would be used for new projects.

Library Report

The District Librarian presented Library reports for the months of April and May 2006. It was noted due to a series of unfortunate events, the Library was without software from 5 April until 26 April with the software system having to be rebuilt in Brisbane.

Councillor McChesney advised quite a few years ago there was a door counter which was used for obtaining statistics of library traffic and asked if it could be reinstalled. The District Librarian advised she could ask J Diver to reinstall it.

Councillor Woods asked the District Librarian how adequate she found the library facility at the moment. The District Librarian advised the library was very cramped and very busy at times especially with school visit, further noting the Library had definitely outgrown it's space.

Moved by Councillor Pablecheque, seconded by Councillor Seddon and resolved that the Finance Report, Statement of Financial Position, Statement of Financial Performance, Corporate Services Budget Report and Library Report be received.

3. QUOTABLE VALUE REPORT

The Chief Executive Officer advised revaluations were undertaken every three years and pointed out key dates within the report that would need to be met for the upcoming revaluations.

There being no further business the meeting closed at 11.33am.