

**REPORT OF THE FINANCE AND POLICY
COMMITTEE MEETING HELD AT 10.45.am ON
WEDNESDAY 16 AUGUST 2006 IN MEMORIAL HALL
SUPPER ROOM, ESPLANADE, KAIKOURA.**

PRESENT: Councillor J Macphail (Chair), Mayor K Heays, Councillors M Pablecheque, B Seddon, J Diver, M McChesney, S Thomas.

IN ATTENDANCE: S Grant (Chief Executive Officer), J Woodgate (Committee Secretary), S Poulsen (Finance Officer).

LEAVE OF ABSENCE: Councillor B Woods

1. MATTERS ARISING FROM REPORT OF 20/07/05

Councillor Seddon made it known that he would appreciate an introduction from the Rates Officer of the process / requirements of the Rates Rebate Scheme.

Mayor K Heays enquired as to whether there was some sort of value being put on the logs that are being cut by Ocean Ridge Developers. The Chief Executive Officer responded that at this stage Council would receive \$45,000 for the wedge of land in question. The Council had agreed in principle to a coastal re-vegetation programme and a price now needed to be drawn up and put out for public consultation. He advised re -development of the site was over and above the value that Council had received from the trees.

There was question over who owned this land in which the Chief Executive Officer responded that the owner was Council.

2. MINUTES ACTION LIST

It was reported by the Chief Executive Officer that a contractor had been hired to install a door at the library and this was still in progress.

3. FINANCE REPORTS

At this stage of the new financial year there was nothing out of the ordinary to report.

S Poulsen advised at the moment Council was moving forward. There were some very major projects coming up and cash would be closely monitored especially in the next few months especially the engineering budget. The capital expenditure for upgrading the sewer was budgeted at \$1.3m for which Council would be receiving a subsidy.

Mayor K Heays expressed concern over the new water supply and questioned whether the sequence of recent events had blown the

budget. The Chief Executive Officer reassured Council that no budgets were out and that all the issues that were faced with the first well were now resolved. There had been drillers up last week and they were trying to develop the other hole which was located about 5m away. It showed an improved flow than earlier on in the year, but there was still some outstanding work to be done on this project. There was another weeks worth of development taking place at no extra cost.

Moved by Councillor Pablecheque, seconded by Councillor McChesney and resolved that the Finance Report, Statement of Financial Position, Statement of Financial Performance, Corporate Services Budget Report and Library Report be received.

4. COUNCIL PUBLIC EXCLUDED SESSION

Moved by Councillor Pablecheque, seconded by Councillor Thomas that the public be excluded from the following parts of the proceedings of this meeting, namely

a) Rental Review – Kaikoura Trotting Club

The general subject matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48(1) and 7(2)(i) of the Local Government Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each to be considered	Reason for passing this resolution in relation to each matter	Grounds of the Act under which this resolution is made
Rental review – Kaikoura Trotting Club.	The exclusion of the public from the whole or the relevant part of the proceedings of the meeting is necessary to enable the Local Authority to deliberate in private on its decision or recommendation.	Section 48(1)(a) and 7(2)(b)

There being no further business the meeting closed at 11.00am