

**REPORT OF THE FINANCE & POLICY COMMITTEE
MEETING HELD AT 10.36AM ON WEDNESDAY 15
NOVEMBER 2006 IN THE MEMORIAL HALL SUPPER
ROOM, ESPLANADE, KAIKOURA.**

PRESENT: Councillor J Macphail (Chair), Mayor K Heays, Councillors B Seddon, J Diver, B Woods, M McChesney.

IN ATTENDANCE: S Grant (Chief Executive Officer), L Copping (Executive Officer), S Poulsen (Office Manager).

APOLOGIES: Councillors S Thomas and M Pablecheque

Moved by Councillor Woods, seconded by Councillor McChesney and resolved that apologies be accepted.

1. MINUTES ACTION LIST UPDATE

Installation of Door Counter at Library

The Chief Executive Officer advised he understood a door counter was being installed at the Library later in the day.

2. FINANCE REPORTS

The Office Manager advised a deficit of \$28,000 in the Statement of Financial Performance was due to pensioner housing funding of \$700,000 being budgeted for but not received at the time of preparing the report. The Office Manager noted a tenant and customer service plan was being prepared as part of the funding requirement, along with updated Asset Management plans and further noted the requirements for receiving funding for housing were very stringent.

The Chief Executive Officer advised the main capital projects taking place in the district were the desludging of the oxidation ponds and the installation of a new pipeline down Rorrison's Road to Hawthorne Road. The next stage would be the pumpstation in Ludstone Road.

Councillor Diver asked if the Ludstone Road pumpstation and pipeline were funded from development contributions. The Chief Executive Officer advised the pipeline and pumpstation were part of Council's ongoing sewerage capital programme and were jointly funded through development contributions and the \$1.4 million grant received from the Ministry of Tourism.

Mayor Heays referred to the Capital Expenditure chart in the agenda where \$72,085 was budgeted for the seal extension of Old Beach Road and asked if Council could look at its priority programme as was decided at a

recent workshop as it may well result in the figures changing within the Capital Expenditure chart.

The Chief Executive Officer advised seal extensions in Kaikoura did not attract any subsidy and would be undertaken as and when Council had the funds to do so. Land Transport New Zealand had suggested Council could put a proposal to the Regional Land Transport Committee as their criteria was less stringent and had offered some suggestions on how Regional Committee's were working in other areas and what strategies other smaller Councils were using. The Chief Executive Officer advised he would probably need to contact the likes of Waimate and Mackenzie District Councils in order to come up with a combined proposal.

Moved by Councillor Seddon, seconded by Councillor Woods and resolved that the Finance Report, Statement of Financial Position, Statement of Financial Performance, Corporate Services Budget Report and Library Report be received.

There being no further business the meeting closed at 10.57am.