

**REPORT OF THE FINANCE & POLICY COMMITTEE  
MEETING HELD AT 10.51AM ON WEDNESDAY 21  
MARCH 2007 IN THE MEMORIAL HALL SUPPER ROOM,  
ESPLANADE, KAIKOURA.**

**PRESENT:** Councillor M Macphail (Chair), Mayor K Heays, Councillors B Seddon, J Diver, B Woods, S Thomas, M McChesney, M Pablecheque.

**IN ATTENDANCE:** S Grant (Chief Executive Officer), L Copping (Executive Officer), S Poulsen (Office Manager).

***1. MINUTES ACTION LIST UPDATE***

**Income from Commercial Activities**

Clarification was sought at the February meeting on the reason for revenue from commercial activity being so much greater in 2006/07 than in the previous financial year. The Office Manager advised the reason for revenue being up \$160,000 on the same time last year were:

- An Marlborouogh Regional Forestry distribution of \$70,000 that had not been received by this time last year
- Harbour revenues were up \$50,000 on last year. All aspects of harbour revenue was up due to slipway fees and boat parking fees being increased, the fisherman's locker lease increasing, and overdue seawall licences being paid up.
- Leased properties revenue was up \$40,000 on last year, due to modest incremental increases in almost all of the leases over the last 12-18 months.

***2. FINANCE REPORTS***

The Chief Executive Officer presented the finance reports. He advised further capital improvements on water supply had been halted until more development contributions were to hand.

**New Wharf**

Councillor Seddon asked for an update on the new wharf. The Chief Executive Officer advised Environment Canterbury had advised Council on Monday of a series of draft conditions for Council to agree to by 23<sup>rd</sup> March in order for the consent to be non-notified. The Chief Executive Officer advised he had signed off on the conditions on receipt of them on Monday and they had been returned to Environment Canterbury.

Councillor Seddon advised he had heard a structure was going to be placed in front of the new wharf to cater for tourist boats and asked how this fitted in with Council's existing plans. The Chief Executive Officer advised once the new wharf consent was received Council could enter into discussions with another party and if what they wanted

to do was substantially different to what Council was doing a variation to the consent would be required.

Councillor Woods suggested it may be in Council's interest to do something with the old wharf in the meantime in order to accommodate tenders for cruise liners. The Chief Executive Officer advised running repairs had been done to the old wharf and it was being used. He advised the new wharf should move along quite quickly so long as there were no changes to the current proposal.

### **Cashflow Projections**

Councillor Diver suggested the last 3-4 years be shown in the Cashflow Projections graph in order to see the difference in relation to previous years. The Office Manager advised she would include a 5 year comparison.

***Moved by Councillor Pablecheque, seconded by Councillor Seddon and resolved that the Finance Report, Statement of Financial Position, Statement of Financial Performance, Corporate Services Budget Report and Library Report be received.***

### **3. QUOTABLE VALUE REPORT**

Included in the agenda was a comprehensive report on property values throughout New Zealand provided by Quotable Value.

The Chief Executive Officer advised a further 105 properties were added to the rates database with a capital value of \$54million which had made quite a difference. The figures would be included at the next budget workshop.

***There being no further business the meeting closed at 11.21am.***