

**REPORT OF THE FINANCE & POLICY COMMITTEE
MEETING HELD AT 11.41AM ON WEDNESDAY 21
NOVEMBER 2007 IN THE MEMORIAL HALL SUPPER
ROOM, ESPLANADE, KAIKOURA.**

PRESENT: Councillor N Pablecheque (Chair), Mayor K Heays, Councillors J Diver, B Woods, M McChesney, D Holmes, J Ransley.

IN ATTENDANCE: S Grant (Chief Executive Officer), L Copping (Executive Officer), S Poulsen (Office Manager).

APOLOGIES: Councillor J Macphail

Moved by Mayor Heays, seconded by Councillor Holmes and resolved that apologies be accepted.

1. MINUTES ACTION LIST UPDATE

John Gibb Paintings

The Chief Executive Officer advised, for information purposes, the three large original John Gibb paintings had been gifted to Council by Councillor Jack Patten many many years ago.

They had recently been valued at between \$80,000 - \$100,000 each and two were now being stored in an atmosphere controlled secure vault in Christchurch. The third painting continued to be housed at the Kaikoura I-Site.

2. REPORTS

The Finance Reports were presented by the Chief Executive Officer. He advised the Roading budget was down which was purely due to timing of claims and the changeover of contractors. Leadership and governance were up due to audit fees and the change to international reporting regimes. It was further reported that it had now become compulsory to file infringements electronically which involved purchasing relevant software that had not been budgeted for.

Councillor Ransley asked if there were any expenses attached to the Clarence Landfill apart from monitoring. The Chief Executive Officer advised the landfill had closed 10 years ago and resource consent for the closure had only recently been received which had cost Council \$13,000. He advised there were no ongoing costs apart from monitoring.

Moved by Councillor Holmes, seconded by Councillor Diver and resolved that the Finance Report, Statement of Financial Position and Statement of Financial Performance reports be received.

Moved by Councillor McChesney, seconded by Councillor Holmes and resolved that the Corporate Services report be received.

Moved by Councillor McChesney, seconded by Mayor Heays and resolved that the Library Report be received.

Quarterly Reports

Traffic Control Report

In response to a question as to whether it was fair that the ratepayer was paying for the West End upgrade, the Chief Executive Officer advised when Council first agreed to take out a loan to upgrade the West End it had been anticipated that it would be funded from Pay & Display parking. What Council hadn't foreseen was Dolphin Encounter moving out of the West End and the subsequent decline in parking in the West End, hence the revenue had dropped and now only paid some of the interest of the loans with the balance coming from rates. Part of the West End carpark was leased to commercial operators and the park outside the Craypot Café was also leased out.

It was suggested a meter be placed at the top end carpark by Whalewatch. The Chief Executive Officer advised the aim of metering the carpark was to pay loans, and as that was now not being achieved it may well be an option to put Pay & Display in the top carpark to assist.

Councillor Diver noted the upgrading of the West End was essentially for the pedestrian and further noted Pay & Display parking sped up car parking in the West End and worked well in terms of rotating vehicles.

Councillor McChesney suggested a development contribution for parking be levied and asked when the currently policy was due to be reviewed. The Chief Executive Officer advised in order to have a development contribution for car parking Council would be required to have a capital works programme in place.

Moved by Councillor Holmes, seconded by Councillor Diver and resolved that the Investment Quarterly Report, Liability Management Compliance Report, Summary of Special Funds, Development Contributions Quarterly Report and Traffic Control Quarterly Report be received.

Quotable Value Report

For information

Moved by Councillor McChesney, seconded by Councillor Holmes and resolved that the Quotable Value report be received.

3. FINANCE & POLICY PUBLIC EXCLUDED SESSION

Moved by Councillor McChesney, seconded by Mayor Heays that the public be excluded from the following parts of the proceedings of this meeting, namely

- a. Review of Kaikoura Community Gym Rental*
- b. Proposed Disposal of 20 Beach Road and Lot 3 being land between railway Line and 12-32 Beach Road*

The general subject matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48(1) and 7(2)(i) of the Local Government Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each to be considered	Reason for passing this resolution in relation to each matter	Grounds of the Act under which this resolution is made
Review of Kaikoura Community Gym rental	The exclusion of the public from the whole or the relevant part of the proceedings of the meeting is necessary to enable the Local Authority to deliberate in private on its decision or recommendation.	Section 48(1)(a) and 7(2)(b)
Proposed disposal of 20 Beach Road and Lot 3 being land between railway line and 12-32 Beach Road.	The exclusion of the public from the whole or the relevant part of the proceedings of the meeting is necessary to enable the Local Authority to deliberate in private on its decision or recommendation.	Section 48(1)(a) and 7(2)(b)

There being no further business the meeting closed at 12.23pm.