

**REPORT OF THE FINANCE & POLICY COMMITTEE
MEETING HELD AT 11.50AM ON WEDNESDAY 21 MAY
2008 IN THE MEMORIAL HALL SUPPER ROOM,
ESPLANADE, KAIKOURA.**

PRESENT: Councillor N Pablecheque (Chair), Mayor K Heays, Councillors J Diver, J Macphail, B Woods, D Holmes, J Ransley.

IN ATTENDANCE: S Grant (Chief Executive Officer), L Copping (Executive Officer).

APOLOGIES: Councillor M McChesney

Moved by Councillor Diver, seconded by Mayor Heays and resolved that apologies be accepted.

1. FINANCE REPORT

The Chief Executive Officer presented the report advising the year to date had produced a satisfactory operating surplus and Council was exactly where it expected to be financially.

Moved by Councillor Diver, seconded by Councillor Ransley and resolved that the Finance Report, Statement of Financial Position and Statement of Financial Performance be received.

Corporate Services Report

The Chief Executive Officer advised everything was running to schedule and provided an update on Council's three large capital projects. The pensioner flats in Torquay Street were due for completion by mid June, Middle Creek bridge upgrading was expected to commence any day and the contractor was due on site within the next few weeks to install the new wharf.

Library Report

The Chief Executive Officer presented the Library report and noted R Miller of the National Library of New Zealand had commented during a recent visit to the district that Kaikoura District Library was a "model library" when it came to cataloguing through Webcat.

60 talking books had been received from Marlborough District Council thus providing a large selection of new talking book titles to residents of Kaikoura. 60 deleted titles had been forwarded to Hurunui District Council.

Moved by Councillor Macphail, seconded by Councillor Holmes and resolved that the Corporate Services Budget Report and Library Report be received.

There being no further business the meeting closed at 10.59am.