

**REPORT OF THE FINANCE & POLICY COMMITTEE
MEETING HELD AT 10.38AM ON WEDNESDAY 18
NOVEMBER 2009 IN MEMORIAL HALL SUPPER ROOM,
ESPLANADE, KAIKOURA.**

PRESENT: Councillor N Pablecheque (Chair), Mayor K Heays, Councillors B Woods, D Holmes, J Macphail, J Diver, J Ransley, M McChesney.

IN ATTENDANCE: S Grant (Chief Executive Officer), S Syme (Executive Officer), S Poulsen (Office Manager).

1. FINANCE REPORTS

The Finance Manager advised October had been a quiet month financially. The Statement of Performance showed income and expenditure was virtually on budget. Included in the agenda for the first time was a report which showed a comparison between percentage complete and percentage spent on capital projects. It was generally felt it would be beneficial to have this report included monthly.

Capital expenditure during October had been extremely light, consisting only of the ongoing North Wharf Project, some materials for the boardwalk at Point Kean and minor roading renewal work.

Moved by Councillor Ransley, seconded by Councillor Macphail and resolved that the Finance Report, Statement of Financial Position and Statement of Financial Performance, Corporate Services Budget Report, Library Report and Capital Projects Report be received.

There being no further business the meeting closed at 10.45am.