

**REPORT OF THE FINANCE & POLICY COMMITTEE  
MEETING HELD AT 10.59AM ON WEDNESDAY 19 MAY  
2010 IN MEMORIAL HALL SUPPER ROOM, ESPLANADE,  
KAIKOURA.**

***PRESENT:*** Councillor N Pablecheque (Chair), Mayor K Heays, Councillors D Holmes, J Diver, J Ransley, M McChesney, B Woods, J Macphail.

***IN ATTENDANCE:*** S Grant (Chief Executive Officer), S Syme (Executive Officer), S Poulsen (Finance Manager).

***1. FINANCE REPORTS***

The Finance Manager advised the most significant activity in the month of April related to cash with the payment of several creditors for major projects. These included the reseals contract and the new water reservoir tank. However she advised since writing the report the roading subsidy had been received and the loan had been drawn down for the new water reservoir until funding for this project was received. She further advised no invoices had been received to date for the water works on Torquay Street.

The Chief Executive Officer advised finances were going as expected. He advised building consents were simmering along and there were more enquiries in terms of resource consents. He further advised tenders for the water services, parks and reserves and public conveniences contract closed at the end of the month. Documents for the new aerated lagoon were currently being peer reviewed; once this had been completed this project would be put for tender. The Chief Executive Officer advised Council was currently part of a research project with Scion who was investigating possible uses for sludge from the sewerage ponds.

The Chief Executive Officer advised the proposed amendment to the Long Term Council Community Plan to move forward the construction of the Museum had required auditing. Audit fees had been \$5,000.

***Moved by Councillor Macphail, seconded by Councillor Ransley and resolved that the Finance Report, Statement of Financial Position, Statement of Financial Performance and Corporate Services Budget Report be received.***

***There being no further business the meeting closed at 11.10am***