

**REPORT OF THE FINANCE AND POLICY COMMITTEE
MEETING HELD AT 11.35AM ON WEDNESDAY 21
SEPTEMBER 2011 IN MEMORIAL HALL SUPPER ROOM,
ESPLANADE, KAIKOURA.**

PRESENT: Councillor G Harmon (Deputy Chair), Mayor W Gray, Councillors S Burrows, J Diver, D Holmes, J Macphail, D Morgan.

IN ATTENDANCE: S Grant (Chief Executive Officer), S Poulsen (Finance Manager), S Syme (Executive Officer).

APOLOGIES: Councillor N Pablecheque

Moved by Councillor Burrows, seconded by Councillor Macphail and resolved that apologies be accepted.

1. MINUTES ACTION LIST UPDATE

State of Clarence Forest

The Chief Executive Officer advised Merrill Ring were in the process of obtaining a valuation for the forest left at the Clarence. It was noted logging had now finished.

2. FINANCE REPORTS

The Finance Manager advised Council currently had a strong financial position. She advised since the report had been compiled the first rates instalment had fallen due and there was now plenty of cash in the bank. The corporate services budget report showed a large amount of income for community services for the month. The Finance Manager advised this was funding which had been received for the youth project and the Kaikoura Violence-Free Coordinator.

It was noted there had been quite an increase in the Library door count figures for the month of August.

Moved by Mayor Gray, seconded by Councillor Diver and resolved that the Finance Report, Statement of Financial Position, Statement of Financial Performance, Corporate Services Budget Report and Library Report be received.

The meeting adjourned at 11.45am and resumed at 2.15pm

3. FINANCE AND POLICY PUBLIC EXCLUDED

Moved by Councillor Burrows, seconded by Councillor Holmes and resolved that the public be excluded from the following parts of the proceedings of this meeting, namely

a. Confirmation of Minutes 17/08/2011

There being no further business the meeting closed at 2.18pm.