

REPORT OF THE FINANCE & POLICY COMMITTEE MEETING HELD AT 10.03AM ON WEDNESDAY 17 DECEMBER 2014 AT THE MEMORIAL HALL SUPPER ROOM, ESPLANADE, KAIKOURA.

PRESENT: Councillor J Howden (Chair), Mayor W Gray, Councillors T Blunt, J Diver, G Harmon, J Howden, C Mackle, D Millton, D Morgan.

IN ATTENDANCE: S Grant (Chief Executive Officer), B Taylor (Committee Secretary), S Poulsen (Finance Manager), A Limbdiwala (Assistant Accountant).

1. FINANCE REPORTS

The Finance Manager advised November had been quiet and most of the variances had carried over from previous months. The last of the loans had been drawn for the Civic Centre. The five months to 30 November had produced a surplus of \$217,000 with \$155,000 of that from Marlborough Regional Forestry. The second instalment of rates was due on 20 December.

November was the third month in a row that the Civic Centre expenses were less than expected. Councillor Millton enquired regarding the rental agreement for the Library at its current location. It was noted the rental agreement was now flexible.

Moved by Councillor Howden, seconded by Councillor Millton and resolved that the Finance Reports be received.

The meeting adjourned at 10.14am and resumed at 1.52pm.

2. FINANCE & POLICY PUBLIC EXCLUDED SESSION

Moved by Mayor Gray seconded by Councillor Harmon and resolved and resolved that the public be excluded from the following parts of the proceedings of this meeting namely;

a) Request for Rental Reduction

There being no further business the meeting closed at 2.45pm.