

Dear Whom it may concern,

I refer to your official information request we received on requesting the following:

"I hereby request under the Local Government Official Information and Meetings Act 1987 the release of the following information:

- 1. How much debt has the Council had at the end of the last financial year?*
- 2. What is the Council's current maximum limit for debt?*
- 3. Does the Council has intentions (for example plans, drafts, resolutions, discussions) to increase the amount of debt in the future? And if yes, by how much in what timeframe?*
- 4. How many people live in the area that the Council manages?*
- 5. From how many rating units does the Council collect rates?"*

Release of information

The information you have requested is as below.

1. How much debt has the Council had at the end of the last financial year?

FY 22/23 council borrowing was \$5.3m

2. What is the Council's current maximum limit for debt?

Councils self-imposed debt limit is currently \$15m.

3. Does the Council has intentions (for example plans, drafts, resolutions, discussions) to increase the amount of debt in the future? And if yes, by how much in what timeframe?

Latest forecasts are currently being determined through the LTP and it is expected that debt will increase above the \$5.3m as at the end of FY 22/23. Debt is currently at \$7.3m at time of writing which is lower than the \$10m forecast through the previous LTP for this time. The previous LTP forecast debt reaching approx. \$11m by 2026.

4. How many people live in the area that the Council manages? - 3912

5. From how many rating units does the Council collect rates? - Total rating units 3,322 – 256 non rateable

Publication of responses to LGOIMA requests

Please note: our LGOIMA responses may be published on the Kaikōura District Council website a month after they have been responded to, with requesters' personal details withheld. If you have any concerns about this please contact the Official Information team on

officialinformation@kaikoura.govt.nz

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

Yours sincerely

Will Doughty
Chief Executive Officer